

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Universal Sompo General Insurance Company Limited

For the Quarter Ending 30th September 2021

PART-A Related Party Transactions						
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter 30th September 2021	Up to the Quarter 30th September 2021	For the Corresponding Quarter of the Previous Year 30th September 2020
						Up to the Quarter of the Previous Year 30th September 2020
1	Indian Bank	Joint Venture	Premium Income (rendering of services)	5,96,724.00	12,98,935.00	4,86,648
2	Indian Bank	Joint Venture	Claim Payments	1,12,778.00	1,66,778.00	3,12,221
3	Indian Bank	Joint Venture	Claim Outstanding	25,001.00	5,30,65,520.00	55,30,991
4	Indian Bank	Joint Venture	Commission payout	3,51,07,519.00	5,78,57,508.00	6,60,54,104
5	Indian Bank	Joint Venture	Other Expenditure	65,05,790.38	90,62,337.00	1,01,00,204
6	Indian Bank	Joint Venture	Dividend	1,36,50,000.00	1,36,50,000.00	-
7	Sompo Japan Insurance Inc.	Joint Venture	Premium Income (rendering of services)	11,817.00	11,817.00	40,528
8	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Premium	41,27,66,958.41	66,29,09,700.00	4,50,79,465
9	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance on Claim paid (Recovered/ Recoverable)	72,93,980.72	1,55,80,333.00	2,52,03,040
10	Sompo Japan Insurance Inc.	Joint Venture	Commission Income	60,49,851.09	3,05,21,664.00	1,42,04,297
11	Sompo Japan Insurance Inc.	Joint Venture	Other Expenditure	2,50,000.00	6,00,000.00	3,00,000
12	Sompo Japan Insurance Inc.	Joint Venture	Claim Payments	0.00	8,500.00	-
13	Sompo Japan Insurance Inc.	Joint Venture	Dividend	1,65,67,614.00	1,65,67,614.00	-
14	Sompo Japan Insurance Inc.	Joint Venture	Other reimbursement received	-	-	9,70,125
15	Sharad Mathur	Key Management Personnel	Salary	24,36,249.00	48,72,498.00	24,36,249
16	DABUR INVESTMENT CORPORATION	Associate	Dividend	61,29,205.00	61,29,205.00	-
17	DABUR INVESTMENT CORPORATION	Associate	Claim Payments	10,15,230.00	10,15,230.00	-
18	DABUR INVESTMENT CORPORATION	Associate	Premium Income (rendering of services)	3,56,118.00	1,25,91,866.00	-
19	DABUR INVESTMENT CORPORATION	Associate	Claim Outstanding	7,75,718.00	18,75,718.00	11,00,000
20	Indian Overseas Bank	Associate	Dividend	86,45,000.00	86,45,000.00	-
21	Indian Overseas Bank	Associate	Commission payout	8,58,61,303.00	8,58,61,303.00	3,26,33,236
22	Indian Overseas Bank	Associate	Claim Payments	8,91,532.00	12,90,797.00	73,118
23	Indian Overseas Bank	Associate	Premium Income (rendering of services)	44,25,122.00	23,65,94,075.00	44,66,072
24	Indian Overseas Bank	Associate	Other Expenditure	26,12,226.03	33,57,340.00	1,06,516
25	Indian Overseas Bank	Associate	Claim Outstanding	-12,93,111.00	1,18,43,491.00	66,91,013
26	Karnataka Bank	Associate	Other Expenditure	956.44	15,39,020.00	7,145
27	Karnataka Bank	Associate	Dividend	28,71,818.00	28,71,818.00	-
28	Karnataka Bank	Associate	Commission payout	2,94,93,869.00	2,94,93,869.00	2,48,82,566
29	Karnataka Bank	Associate	Claim Payments	10,857.00	10,857.00	6,16,900
30	Karnataka Bank	Associate	Premium Income (rendering of services)	2,15,90,473.00	4,32,78,541.00	4,16,02,296
31	Karnataka Bank	Associate	Claim Outstanding	55,14,003.00	55,24,003.00	-2,55,300
						-

*Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter 30th September 2021								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)	
1	Indian Bank	Joint Venture	530.66	claim	No	-	-	
2	DABUR INVESTMENT CORPORATION	Associate	18.76	claim	No	-	-	
3	Indian Overseas Bank	Associate	118.42	claim	No	-	-	
4	Karnataka Bank	Associate	55.24	claim	No	-	-	
5	KARNATAKA BANK LTD.	Associate	69.52	Commission	No	-	-	
6	INDIAN OVERSEAS BANK	Associate	208.23	Commission	No	-	-	
7	INDIAN BANK	Joint Venture	126.44	Commission	No	-	-	
8	INDIAN BANK	Joint Venture	10,500.00	Capital	No	-	-	
9	Indian Overseas Bank	Associate	6,650.00	Capital	No	-	-	
10	Karnataka Bank Limited	Associate	2,209.09	Capital	No	-	-	
11	Dabur Investment Corporation	Associate	4,714.77	Capital	No	-	-	
12	SOMPO JAPAN INSURANCE INC	Joint Venture	12,744.32	Capital	No	-	-	